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溫州康寧醫院股份有限公司
Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

Stock code: 2120

**DELAY IN PUBLICATION OF ANNUAL RESULTS FOR
THE YEAR ENDED 31 DECEMBER 2021 AND
DELAY IN DESPATCH OF ANNUAL REPORT
POSTPONEMENT OF BOARD MEETING
AND
TRADING SUSPENSION**

This announcement is made by Wenzhou Kangning Hospital Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

References are made to the announcements of the Company dated 30 January 2022, 15 March 2022 and 21 March 2022 respectively, in relation to the change of auditor, appointment of independent investigation institution and independent law firm and notice of board meeting (the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31
DECEMBER 2021 AND DELAY IN DESPATCH OF ANNUAL REPORT**

The Board of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) that, as (i) the independent investigation committee of the Company is conducting the Independent Investigation to handle and address the outstanding issues as mentioned by PwC, its former auditor, in the Resignation Letter; and (ii) additional time is required for the current auditor (the “**Auditor**”) to take these follow-up actions in completing the auditing processes for the annual results of 2021, the Board believes that the Company is unable to (i) publish the annual results for 2021 on 31 March 2022; and (ii) despatch the annual report for 2021 to the Shareholders on or before 30 April 2022. The specific time of publication and despatch shall be subject to the results of the Independent Investigation and subsequent necessary actions. The Company will issue further announcement(s) to Shareholders and investors in a timely manner regarding the development of the above matter.

The Company is working closely with the Auditor and has provided the necessary information and documents as required so that the Auditor can complete its audit as soon as possible. The expected date of the publication of the 2021 Annual Results will need to be further agreed with the Auditor and a separate announcement will be made for this.

POSTPONEMENT OF BOARD MEETING

The Board hereby emphasizes that the operation of the Company remains normal. However, as explained above, since the auditing processes has been postponed, the meeting of the Board is scheduled to be held on 31 March 2022 to, among other things, review and approve the annual results of 2021 of the Company and its subsidiaries shall be postponed to another date to be fixed and announced by the Board.

TRADING SUSPENSION

As the audited annual results of 2021 cannot be published on 31 March 2022, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on 1 April 2022, until the publication of the annual results announcement of 2021.

The Company would like to remind the Shareholders and potential investors of the Company to rationally deal with any information not officially released by the Company and to exercise caution when dealing in the shares of the Company.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
31 March 2022

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Mr. ZHAO Xudong, Ms. ZHONG Wentang and Mr. LIU Ning.